

Autumn Statement 2014

The following paragraphs are numbered as in the full Autumn Statement document so as to make it easier to cross reference.

Landfill

2.118 Landfill Tax: compliance work in relation to the lower rate – Following consultation, the government will introduce a loss on ignition testing regime on fines produced from the processing of waste at mechanical treatment plants from 1 April 2015. Only qualifying fines below a 10% threshold will be considered eligible for the lower rate, though there will be a 12 month transitional period where the threshold will be 15%. (Finance Bill 2015)

2.119 Landfill Tax: reform of the Landfill Communities Fund – Following the government's unspent funds challenge, the government is consulting on options for reform to get funding to community projects more efficiently. Public consultation on the reform options generated by the working group will follow in due course.

Fracking

1.122 The government will allocate £31 million of funding to create world class sub-surface research test centres through the Natural Environment Research Council. This will establish world leading knowledge which will be applicable to a wide range of energy technologies including shale gas and carbon capture and storage.

2.209 Shale exploration – The government will establish a new £5 million fund for shale exploration to provide independent evidence directly to the general public about the robustness of the existing regulatory regime.

2.210 Shale long-term investment fund – The government will establish a long-term investment fund from tax revenues from shale for the north and other areas hosting shale gas developments. Proposals will be brought forward in the next Parliament.

Flooding

2.216 Flood defence – The government has published its 6-year programme of investment in flood defence, allocating the £2.3 billion capital funding provided at Spending Round 2013. It has also allocated an additional £60 million to the Lower Thames Scheme beyond 2021, subject to business case and local partnership contributions.

General Interest – Green Space Map

2.219 Green space map – Ordnance Survey will create a free online map of all the publicly accessible green space in England and Wales.

The above is to demonstrate general principles and is not for project specific guidance. If you would like to discuss either the issues raised or a specific project please contact me, Peter George either on 077 6523 2995 or at pdg@gosolve.co.uk